PROFITABILITY COSTING

VALUE TO OUR CUSTOMERS

MindStream Analytics is a professional services firm dedicated to helping clients enable better decision making. With over a decade of experience in the analytics and Business Performance Management space, MindStream offers customers business intelligence and analytic tool selection, predictive modeling development, real-time streaming analytics, Profitability Costing models, BPM design and delivery optimization and best practices for financial planning. MindStream guides their customers to a solution that enhances business modeling enabling better analysis and insight into their data. We believe that the power of technology combined with best practices will give customers the ability to make fact based decisions.

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PROFITABILITY COSTING

Profitability Costing is the concept of assigning all costs incurred by a company to the various products or relationships the organization maintains in an effort to determine which products or relationships are the most profitable. This information can be utilized to help better position the company in the future by recognizing which types of activities are beneficial to the organization and which are not. There are many ways to assign the costs incurred by the company to different products, relationships or services, and many of them are based on some type of driver. While many companies consider Activities a good basis for drivers, there are many possibilities. The driver is used to allocate costs across the various products, relationships or services. Once the costs are allocated they can be matched to revenues derived from product sales, services revenue or any type of customer relationship.

There are many types of software that allow a company to help create a Profitability Costing model. MindStream Analytics is well versed in Profitability Costing and can help your company figure out what can best help your company create a Profitability Costing module.

For more information on how MindStream Analytics can help you with your needs, contact us at info@mindstreamanalytics.com