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IMMEDIATE RELEASE

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## Windstream Corporation Awarded 2014 ProformaTECH Awards for Excellence

**Las Vegas, NV** – Proformative, a leading community of CFOs, recognized Windstream Corporation as the winner of its 2014 Award for Excellence for Most Effective Adoption of Technology by a Finance Organization for Windstream's successful implementation of Oracle / Hyperion System 11 Essbase / Drill back Project.

The ProformaTECH Awards for Excellence recognizes the accomplishments of these great finance leaders and corporate finance organizations that drive great companies. The award for **Most Effective Adoption of Technology by a Finance Organization** recognizes the finance organization who have collectively led their company to the highest levels of performance in the arenas of risk management, cost reduction, operational efficiency, budgeting/planning and/or driving top line growth by transforming the office of the CFO by collectively drive a culture that quickly adopted corporate finance technology.

The objective of this project was to pull Statistical / Management reporting data out of Oracle Hyperion Financial Management (HFM) and into newly created Oracle Essbase Cubes, to implement Financial Data Quality Management to feed HFM and enable drill back to general ledger Financials detail, and to create an Essbase analytic environment for business reporting.

"The solution was innovative", says Alex Ladd, Sr. Partner MindStream Analytics and Windstream's implementation partner. "It addresses common client issues like inefficient data analysis, process speed limitations, legacy ERP system limitations, and unique requirements of management reporting; by implementing an elegant solution that utilizes multiple Hyperion capabilities and enable Windstream FP&A Analysts a direct drill back capability to speed analysis in their monthly forecasting cycle. "

**About Windstream Corporation** - (NASDAQ: WIN) is a leading provider of advanced network communications, including cloud computing and managed services, to businesses nationwide. The company also offers broadband, phone and digital TV services to consumers primarily in rural areas. Windstream has more than \$6 billion in annual revenues and is listed on the S&P 500 index. For more information, visit [www.windstream.com](http://www.windstream.com).

**About MindStream Analytics LLC** - MindStream Analytics is a leading consulting and managed services firm focused on helping clients improve business understanding and decision making. Primary areas of focus are Business Performance Management, Business Intelligence, and Business Analytics. For more information, visit [www.mindstreamanalytics.com](http://www.mindstreamanalytics.com).

**About Proformative** - The largest and fastest-growing online community and resource for the office of the CFO enabling corporate finance professionals to make smarter, more informed purchasing decisions for complex enterprise products and services. For more information, please visit [www.proformative.com](http://www.proformative.com)

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